

**Cocheco Academy of The Arts**  
 Combined Statement of All Funds  
 Report for the Quarter Ending March 31, 2022

		<b>Balance Sheet</b>		
		<b>Operations</b>	<b>GASB 75</b>	<b>Total</b>
<b>Current Assets</b>	<b>Cash</b>	73,023		73,023
	<b>Accounts Receivable</b>	15,841		15,841
	<b>Prepaid Expenses</b>	26,037		26,037
	<b>Other Current Assets</b>	175		175
	<b>GASB 75 Assets</b>		133,383	133,383
	<b>Total Current Assets</b>	115,076	133,383	248,459
<b>Current Liabilities</b>	<b>Accounts Payable</b>	(604)		(604)
	<b>Loans &amp; Interest Payable</b>	40,489		40,489
	<b>Accrued Expenses</b>	0		0
	<b>Payroll Deductions</b>	2,496		2,496
	<b>Other Current Liabilities</b>	0		0
	<b>GASB 75 Liabilities</b>		539,844	539,844
	<b>Total Current Liabilities</b>	42,381	539,844	582,225
<b>Fund Equity</b>	<b>Reserved for Special Purpose</b>			0
	<b>Unreserved Fund Balance</b>	72,695		72,695
	<b>GASB 75 Fund Balance</b>		(406,461)	(406,461)
	<b>Total Fund Equity</b>	72,695	(406,461)	(333,766)
	<b>Total Liabilities &amp; Fund Equity</b>	115,076	133,383	248,459

<b>Statement of Equity</b>			
Beginning of Quarter Balance	62,217	(406,461)	(344,244)
Plus Revenues Received	96,847		96,847
Less Expenditures	86,369		86,369
End of Quarter Balance	72,695	(406,461)	(333,766)

<b>Statement of Revenues - Operations</b>						
Original	Revised	Received	Received	Received	Received	Received
Budget	Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Year to Date
July 1, 2021		fiscal yr 21-22	fiscal yr 21-22	fiscal yr 21-22	fiscal yr 21-22	
interest	20	1	2	2		5
Unrestricted donations	30,150	1,628	10,275	2,086		13,989
Restricted donations	500	0	80	154		234
Federal Grants	109,771	11,531	83,922	28,888		124,341
Program revenue	840	0	0	0		0
Student fees/other revenue	4,700	300	606	1,201		2,107
Per pupil aid	327,705	85,878	72,666	59,454		217,998
State and other grants	12,000	0	5,061	5,062		10,123
<b>Total Revenues</b>	<b>485,686</b>	<b>0</b>	<b>99,338</b>	<b>172,612</b>	<b>96,847</b>	<b>0</b>

<b>Statement of Expenditures - Operations</b>						
Original	Revised	1st	2nd	3rd	4th	Year to Date
Budget	Budget	Quarter	Quarter	Quarter	Quarter	Year to Date
Salaries(all staff & adjuncts)	253,639	49,379	66,281	54,062		169,722
Health/Dental benefits	5,352	1,303	1,482	1,420		4,205
Tax Liab Admin + guidance	5,899	1,061	1,745	1,368		4,174
Tax Liab Instruc	17,948	3,740	(1,168)	5,681		8,253
NH Retirement - Instruc/Guidance	21,861	5,537	4,944	4,206		14,687
Rent	43,944	13,526	12,416	12,415		38,357
Supplies (instruc)	5,379	1,813	715	1,331		3,859
Textbooks	400	388	0	19		407
Audit Expense	11,000	6,401	0	0		6,401
All other expenses	53,245	8,329	4,141	5,867		18,337
<b>Total Expenditures</b>	<b>418,667</b>	<b>0</b>	<b>91,477</b>	<b>90,556</b>	<b>86,369</b>	<b>0</b>

Prepared by: Brenda McCartney, Business Manager  
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Brenda McCartney 4/19/22  
 Signature Date

Board Chairperson Michael McMahon  
 Name

M. McMahon 5/19/22  
 Signature Date