

Cocheco Academy of The Arts
 Combined Statement of All Funds
 Report for the Quarter Ending September 30, 2021

		Balance Sheet		
		Operations	GASB 75	Total
Current Assets	Cash	82,136		82,136
	Accounts Receivable	6,946		6,946
	Prepaid Expenses	17,580		17,580
	Other Current Assets	526		526
	GASB 75 Assets		89,957	89,957
	Total Current Assets	<u>107,188</u>	<u>89,957</u>	<u>197,145</u>
				0
Current Liabilities	Accounts Payable	5,988		5,988
	Loans & Interest Payable	56,834		56,834
	Accrued Expenses	0		0
	Payroll Deductions	3,821		3,821
	Other Current Liabilities	60,383		60,383
	GASB 75 Liabilities		476,028	476,028
	Total Current Liabilities	<u>127,026</u>	<u>476,028</u>	<u>603,054</u>
				0
Fund Equity	Reserved for Special Purpose			0
	Unreserved Fund Balance	(19,838)		(19,838)
	GASB 75 Fund Balance		(386,071)	(386,071)
	Total Fund Equity	<u>(19,838)</u>	<u>(386,071)</u>	<u>(405,909)</u>
	Total Liabilities & Fund Equity	<u>107,188</u>	<u>89,957</u>	<u>197,145</u>

Statement of Equity			
Beginning of Quarter Balance	(27,699)	(386,071)	(413,770)
Plus Revenues Received	99,338		99,338
Less Expenditures	91,477		91,477
End of Quarter Balance	<u>(19,838)</u>	<u>(386,071)</u>	<u>(405,909)</u>

Statement of Revenues - Operations							
	Original Budget	Revised Budget	Received 1st Quarter	Received 2nd Quarter	Received 3rd Quarter	Received 4th Quarter	Received Year to Date
July 1, 2021			fiscal yr 21-22	fiscal yr 21-22	fiscal yr 21-22	fiscal yr 21-22	
interest	20		1				1
Unrestricted donations	30,150		1,628				1,628
Restricted donations	500		0				0
Federal Grants	109,771		11,531				11,531
Program revenue	840		0				0
Student fees	4,700		300				300
Per pupil aid	327,705		85,878				85,878
State and other grants	12,000		0				0
Total Revenues	<u>485,686</u>	<u>0</u>	<u>99,338</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>99,338</u>

Statement of Expenditures - Operations							
	Original Budget	Revised Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Year to Date
Salaries(all staff & adjuncts)	253,639		49,379				49,379
Health/Dental benefits	5,352		1,303				1,303
Tax Liab Admin + guidance	5,899		1,061				1,061
Tax Liab Instruc	17,948		3,740				3,740
NH Retirement - Instruc/Guidance	21,861		5,537				5,537
Rent	43,944		13,526				13,526
Supplies (instruc)	5,379		1,813				1,813
Textbooks	400		388				388
Audit Expense	11,000		6,401				6,401
All other expenses	53,245		8,329				8,329
Total Expenditures	<u>418,667</u>	<u>0</u>	<u>91,477</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>91,477</u>

Prepared by: Brenda McCartney, Business Manager
 Name
 Phone: 603-742-0700

Brenda McCartney 10/21/2021
 Signature Date

Board Chairperson Michael McMahon
 Name

M. F. McMahon 10/21/2021
 Signature Date

Cocheco Academy of The Arts
 Combined Statement of All Funds
 Report for the Quarter Ending December 31, 2021

		Balance Sheet		
		Operations	GASB 75	Total
Current Assets	Cash	69,806		69,806
	Accounts Receivable	25,782		25,782
	Prepaid Expenses	21,913		21,913
	Other Current Assets	351		351
	GASB 75 Assets		89,957	89,957
	Total Current Assets	<u>117,852</u>	<u>89,957</u>	<u>207,809</u>
				0
Current Liabilities	Accounts Payable	(3,116)		(3,116)
	Loans & Interest Payable	53,169		53,169
	Accrued Expenses	0		0
	Payroll Deductions	5,581		5,581
	Other Current Liabilities	0		0
	GASB 75 Liabilities		476,028	476,028
	Total Current Liabilities	<u>55,634</u>	<u>476,028</u>	<u>531,662</u>
				0
Fund Equity	Reserved for Special Purpose			0
	Unreserved Fund Balance	62,218		62,218
	GASB 75 Fund Balance		(386,071)	(386,071)
	Total Fund Equity	<u>62,218</u>	<u>(386,071)</u>	<u>(323,853)</u>
	Total Liabilities & Fund Equity	<u>117,852</u>	<u>89,957</u>	<u>207,809</u>

Statement of Equity			
Beginning of Quarter Balance	(19,838)	(386,071)	(405,909)
Plus Revenues Received	172,612		172,612
Less Expenditures	90,556		90,556
End of Quarter Balance	<u>62,218</u>	<u>(386,071)</u>	<u>(323,853)</u>

Statement of Revenues - Operations							
	Original	Revised	Received	Received	Received	Received	Received
	Budget	Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Year to Date
	July 1, 2021		fiscal yr 21-22	fiscal yr 21-22	fiscal yr 21-22	fiscal yr 21-22	
interest	20		1	2			3
Unrestricted donations	30,150		1,628	10,275			11,903
Restricted donations	500		0	80			80
Federal Grants	109,771		11,531	83,922			95,453
Program revenue	840		0	0			0
Student fees	4,700		300	606			906
Per pupil aid	327,705		85,878	72,666			158,544
State and other grants	12,000		0	5,061			5,061
Total Revenues	<u>485,686</u>	<u>0</u>	<u>99,338</u>	<u>172,612</u>	<u>0</u>	<u>0</u>	<u>271,950</u>

Statement of Expenditures - Operations							
	Original	Revised	1st	2nd	3rd	4th	Year to Date
	Budget	Budget	Quarter	Quarter	Quarter	Quarter	Year to Date
Salaries(all staff & adjuncts)	253,639		49,379	66,281			115,660
Health/Dental benefits	5,352		1,303	1,482			2,785
Tax Liab Admin + guidance	5,899		1,061	1,745			2,806
Tax Liab Instruc	17,948		3,740	(1,168)			2,572
NH Retirement - Instruc/Guidance	21,861		5,537	4,944			10,481
Rent	43,944		13,526	12,416			25,942
Supplies (instruc)	5,379		1,813	715			2,528
Textbooks	400		388	0			388
Audit Expense	11,000		6,401	0			6,401
All other expenses	53,245		8,329	4,141			12,470
Total Expenditures	<u>418,667</u>	<u>0</u>	<u>91,477</u>	<u>90,556</u>	<u>0</u>	<u>0</u>	<u>182,033</u>

Prepared by: Brenda McCartney, Business Manager
 Name
 Phone: 603-742-0700

Brenda McCartney 11/21/2022
 Signature Date

Board Chairperson Michael McMahon
 Name

Michael F. McMahon 1/18/2022
 Signature Date